

STATEMENT OF PURPOSE

RS23706C1

Amending Section 1025 of the Idaho Uniform Business Organizations Code, to change or remove certain document processing fees. This legislation increases the fee in Chapter 21, Title 30, Section 214(d) the "expedite fee from \$20 to \$50. It also removes Chapter 21, Title 30, Section 214(e), the "non-typed fee", and Chapter 21, Title 30, Section 214(b)(40) the fee for filing articles of dissolution. The increased expedite fee will offset the growing cost of processing these documents quickly, will help to prevent unnecessary payment of the fee, and will ensure that customers utilize the service only when there is a genuine need. The fee for filing articles of dissolution is inconsistent with other domestic entity fees, and can create a hardship to business owner who are wrapping up business activities. Due to increases in technology, and to the ease of access to technology, the non-typed fee is no longer necessary.

FISCAL NOTE

Due to the elimination of two fees, and to the reduced usage if the expedite service, any fiscal impact to the General Fund will be negligible.

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